



DYNAMIC HOLDINGS LIMITED

達力集團有限公司*

(Incorporated in Bermuda with limited liability)

Change in Directorate

Mr. Lee Siong Ding, an Executive Director of Dynamic Holdings Limited (the "Company"), passed away on 28th March, 2002.

The Board of Directors of the Company extends its condolences to Mrs. Lee and her family. Mr. Lee made precious contributions to the Company during his office. He was well liked and will be sadly missed by all the staff of the Company.

By Order of the Board
Wong Oi Yee, Polly
Company Secretary

Hong Kong, 28th March, 2002

* *For identification purpose only*